

SPEED OF AI IMPLEMENTATION:

New AI technologies are being introduced at an incredibly fast pace and it can be difficult to keep up. At this point in time, only a handful of people truly understand all of the implications these quickly evolving technologies will have for our world.

COLLABORATION BETWEEN PRIVATE AND PUBLIC SECTORS

Research and development of AI should not only be taking place in large tech companies. Instead, there needs to be strong and open collaboration internationally, as well as between companies of all sizes, and between the public and private sectors.

POTENTIAL IMPACTS ON SOCIETY:

It's hard to imagine the sheer number of things that AI will be able to improve, transform or create, as we begin to apply it to so many different areas of life.

COMMUNICATION OF ADVANTAGES AND OPPORTUNITIES:

People who work for tech companies tend to offer the most positive outlook on the future opportunities that will be afforded by AI. However, outside of that sector, people often have negative impressions about AI technologies due to a lack of understanding.

PRIORITIZING OF AI BY EVERY LARGE TECH COMPANY:

Even Google, a company that used to say that mobile was its first priority, has shifted its focus toward AI. Nearly every tech company is heavily investing in AI research and development.

ETHICAL DEVELOPMENT:

As we prepare for the growth of AI, we need to push companies to develop new technologies ethically and responsibly, to better serve humanity and improve standards of living around the world.

SHORTAGE OF KNOWLEDGEABLE WORKERS:

Because AI is growing so rapidly, there is a great need for more data scientists, machine learning experts, and other technical professionals who can build out AI solutions and services.

LEGAL IMPLICATIONS WORLDWIDE:

In almost every country, laws and regulations will need to be reviewed and updated to incorporate the new trends of the AI era.

COMPETITIVE ADVANTAGES FOR COMPANIES WHO FIRST APPLY AI CORRECTLY:

Both big and small companies can apply AI, and those who do it first, and correctly, will enjoy stunning competitive advantages.

9 REASONS ON WHY ARTIFICIAL INTELLIGENCE IS SO ESSENTIAL RIGHT NOW?

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